

Postgraduate Doctoral Loans

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Agenda

- 1 Overview of Year 1
- 2 Looking ahead to AY 2019/20

01 Overview of Year 1

Overview of Year 1

- A new product in AY 2018/19 offering students starting an eligible Doctoral degree a loan of up to **£25,000, payable on courses with a duration between 3 - 8 years**
- This loan is a non-means tested contribution towards the cost of study, paid directly to the student in three equal instalments per annum, the amount determined by the length of the course. The loan entitlement amount is capped at £10,609 per academic year in which the student has an active application for PG doctoral funding
- The student only has to 'Apply Once' for the duration of the course
- DfE estimated 10,300 and WG 200 eligible applicants however take-up year to date is 3,024 SFE and 129 SFW

02 Looking ahead to AY 2019/20

AY 2019/20

Service Launch

- Course capture estimated to open mid April with service launch anticipated 24th June
- Clarification - definition of course length to use date of initial thesis submission not viva voce/final submission



AY 2019/20

What's new

- Section 67 eligibility – new residency category
- EU students will remain eligible
- Uplift in loan to £25,700
- Yearly cap will increase to £10,906 for England only
- Early submission of Thesis



Early submission of Thesis

- Period of study for the purposes of length of PGD Course is when student's initial thesis is submitted for examination, rather than the final submission of thesis
- Providing the student remains on an eligible programme of study, with a course end date between three to eight years, the date of their initial thesis submission should not curtail overall entitlement. Student will always have a £25,700 entitlement (subject to the yearly cap)
- The new expected course end date should be communicated to SLC, and the student's payments are rescheduled accordingly in line with their period of study covering their £25,700 entitlement

Case Study 1: Change of course duration

Course duration Increase

- **Brian** starts a three year PG Doctoral course in 2019.
Brian's payments are £8,566/£8,566 and £8568 for last AY
- Brian transfers to a five year course after end of year 2

Case Study 1: Change of course duration

Course duration Increase

- **Brian** starts a three year PG Doctoral course in 2019. Brian's payments are £8,566/£8,566 and £8568 for last AY
- **Brian** transfers to a five year course after end of year 2

As Brian has already received £17,132, Brian's remaining balance of £8,568 will be split into yearly payments of £2,856 per each of remaining three AY's

Case Study 2: Change of course duration

Course duration decrease

- **Lydia** starts a five year doctoral degree in 2019 and requests a full loan of £25,700 . Her entitlement for each year is £5,140
- After the end of third year **Lydia** changes to a four year course

Case Study 2: Change of course duration

Course duration decrease

- **Lydia** starts a five year doctoral degree in 2019 and requests a full loan of £25,700. Her entitlement for each year is £5,140
- After the end of third year **Lydia** changes to a four year course

As Lydia still has an entitlement of £10,280 left and it is under the maximum yearly gap, Lydia will receive the full £10,280 for her fourth year of study

Case Study 3: Loan Request Above the Yearly Cap

Charlotte starts a 3 year PGD course in AY 19/20. She does not submit an application for PGD Loan until September 2020, in her second year of the course

In her application she requests £25,700. As Charlotte only has two years of study remaining her eligible loan amount is capped at £10,906 per year meaning she can only access £21,812 of the loan



Case Study 4: Thesis submitted early

Lucy starts 6 year PGD Course. She requests the full £25,700 and this is scheduled accordingly. At the end of year 4, due to good progression she will submit thesis at the end of year 5. HEP communicates change to SLC, and the student's payments are rescheduled in line with their new period of study. The student retains their £25,700 entitlement.



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Thank you